

DECLARATION OF GIFT TO HINDU UNDIVIDED FAMILY (HUF)

(Under Section 56(2)(x) of the Income Tax Act, 1961)

Date: [DD/MM/YYYY]

To,
The Karta,
[FAMILY NAME] HUF,
[City, State]

Dear Karta,

I, [Donor's Full Name (e.g., Grandfather)], residing at [Donor Address], do hereby declare and confirm as under:

1. That out of natural love and affection for my family/relatives, I am making a voluntary gift of **Rs. [Amount in Figures]/- (Rupees [Amount in Words] Only)** to "[FAMILY NAME] HUF".
2. That the said gift has been paid vide Cheque / Bank Transfer No. [Transaction ID/Cheque No.] dated [Date], drawn on [Bank Name], from my bank account.
3. That this gift is absolute, irrevocable, and unconditional. The donee HUF is free to utilize or invest this amount in any legal manner.
4. That I am an existing income tax assessee holding PAN: [Donor PAN Card Number].
5. That this gift is completely exempt from income tax in the hands of the HUF under Section 56(2)(x) of the Income Tax Act, 1961 as a gift received from a relative.

Signature of Donor: _____

Name of Donor: [Donor's Full Name]

PAN of Donor: [Donor PAN Number]

ACKNOWLEDGEMENT & ACCEPTANCE BY HUF

I, [Karta Name], as the Karta of [FAMILY NAME] HUF, hereby accept the above gift with thanks on behalf of the HUF.

Signature of Karta: _____

Name of Karta: [Karta Name]

For [FAMILY NAME] HUF