

INTEREST-FREE LOAN INTENTION & CONFIRMATION LETTER

(Confirmation of Member Loan to HUF)

Date: [DD/MM/YYYY]

To,
The Karta,
[FAMILY NAME] HUF,
[City, State]

Subject: Confirmation of Interest-Free Loan to [FAMILY NAME] HUF

Dear Karta,

I, [Member's Full Name (e.g. Abhishek Jalal)], member/coparcener of [FAMILY NAME] HUF, hereby confirm that I have advanced an Interest-Free Loan of **Rs. [Loan Amount]/- (Rupees [Amount in Words] Only)** to "[FAMILY NAME] HUF".

Details of Transfer:

- Amount: Rs. [Amount]
- Date of Transfer: [Date]
- Mode: NEFT / RTGS / Cheque No. [Transaction Reference Number]
- Sender Bank: [Member's Bank Name]
- Recipient Bank: [HUF Bank Name]

Terms of Loan:

1. This amount is given purely as an Interest-Free Loan to the HUF for investment and trading operations.
2. This is NOT a gift or permanent transfer of self-acquired property.
3. The principal loan amount shall be refundable by the HUF to me on demand.

Signature of Lender/Member: _____

Name: [Member's Full Name]

PAN: [Member PAN Number]

ACCEPTED ON BEHALF OF HUF

I, [Karta Name], as the Karta of [FAMILY NAME] HUF, hereby acknowledge and accept the loan amount of Rs. [Loan Amount]/- on the terms specified above.

Signature of Karta: _____

Name of Karta: [Karta Name]

For [FAMILY NAME] HUF